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October 7, 2004

TO: Dennis Prouty, Director

Legislative Services Agency

FROM: Mark F. Wandro, Director

SUBJECT: Code Section 307.46(2) - Use of Reversions Report

Pursuant to Iowa Code Section 307.46(2), I submit the following report on the use of reversions.

The Iowa Department of Transportation spent $500,000 of the Fiscal Year 2003 Road Use Tax Fund/Primary Road Fund budget reversion in Fiscal Year 2004 for software.

If you have any questions about this information, please let me know or contact Ronald R. Juelfs, Director of the Office of Finance, at 515-239-1474. Please provide this report to the legislative committees identified in the Code section.

Thank you.

MFW:et

cc: Cynthia Eisenhauer, Director, Department of Management

Ronald R. Juelfs, Director, Office of Finance