

# Iowa Public Employees' Retirement System

MEMBER UPDATE | Fall 2016

In This Issue:

I'M VESTED! NOW WHAT?

**ONLINE COUNSELING** 

YOU'VE GOT OPTIONS

THE MAGIC OF COMPOUNDING INTEREST

MY ACCOUNT

**#WEAREIPERS** 

#### I'm Vested! Now What?

Congratulations, you've vested! What's that mean? You have earned additional benefits. Members become vested in IPERS with seven years of service or upon reaching age 65 while in covered employment. Read more about it in the <u>Vested Members</u> brochure.

### **Get Connected With Online Retirement Counseling**

It's not always convenient to meet face to face, so let's meet online! It's easy to do, using a fast, secure internet connection. Learn more now.

### You've Got Options

When it's time to retire, you need to consider all your options, right? To get your IPERS benefit payments started, you'll have to decide which one of the six options is the best for you. Jan Hawkins, senior retirement benefits officer, explains the details in this <u>presentation</u>.

# The Magic of Compounding Interest

It's been said that compounding interest is almost like magic. Your money practically grows right before your eyes. If your employer offers a deferred compensation program such as a 457 or 403(b) account, take advantage of it. Over time, even small savings can grow to become large investments. Use our <u>compound interest calculator</u> to see how your money can start growing today.

# My Account

Take 60 seconds now to register for My Account. You'll have 24/7 access to your IPERS account. You can view a record of your IPERS contributions, see an estimate of your projected IPERS benefits or print a refund application. It's also an easy way to update your contact information and see who you designated as your beneficiary.

### **#WeAreIPERS**

Did you get your photo taken at the IPERS booth this year at the Iowa State Fair? If not, you can still participate in our hashtag campaign. Join the fun by sharing your photo using #WeAreIPERS on <u>Facebook</u>, <u>Twitter</u>, or <u>Instragram</u>. If you need something to make you smile, just think of your secure retirement of lifelong benefits, guaranteed.

contact us info@ipers.org 800-622-3849 (toll-free) Monday — Friday 7:30 a.m. — 5 p.m. Central Time

