### **HOW DO I GET MY LOANS FORGIVEN?**

Federal and state programs that offer student loan repayment or forgiveness usually require that you work in a high-need area. Teacher programs, for instance, might be available if you teach a certain subject. Health care programs often require that you work in a specific location (usually rural). These programs also require that you commit to working in that field or area for a specific time.

#### IS FORGIVENESS **GUARANTEED?**

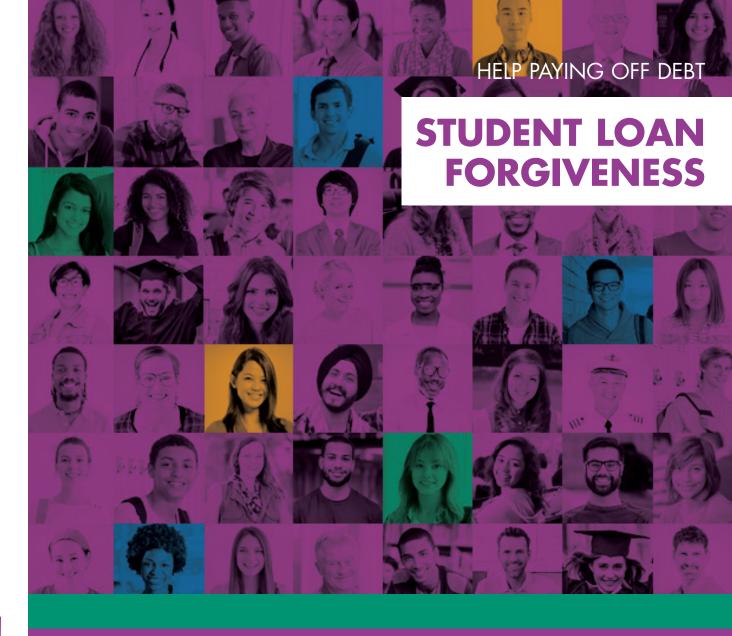
No. Some loan forgiveness programs are highly competitive—as few as 1 in 10 applicants might be selected. Meeting the basic eligibility requirements does not guarantee that you will receive an award.

#### DO THE REQUIREMENTS **CHANGE?**

Yes. Areas defined as high-need change regularly. In education, for instance, shortage areas are determined every year, and some subjects might fall off the list. Do not choose a major or career based on loan forgiveness that might be available. Choose a major and career that suit your skills and interests. Then, when the time comes, ask about forgiveness programs.

#### **TAX ALERT**

Depending on how money is disbursed, some loan forgiveness benefits might be taxable. Get in touch with a tax adviser about your situation.





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### **IOWA PROGRAMS**

### RURAL IOWA PRIMARY CARE LOAN REPAYMENT PROGRAM

- Student recommended by Des Moines University College of Osteopathic Medicine or University of Iowa Carver College of Medicine
- Practice full-time in a specified lowa community for a minimum of five years
- Maximum award: \$200,000, paid over five years
- Details at IowaCollegeAid.gov

# HEALTH PROFESSIONAL RECRUITMENT PROGRAM

- Des Moines University graduate
- Osteopathic doctor, physician assistant, podiatrist, or physical therapist
- Maximum award: \$50,000, paid over four years
- Application: Health Professional Recruitment Program Application by March 31
- Details at IowaCollegeAid.gov

# HEALTH CARE LOAN REPAYMENT PROGRAM

- Registered nurse, nurse educator, physician assistant or advanced registered nurse practitioner
- Maximum award: The lesser of \$6,000 or 20 percent of recipient's total outstanding federal student loan balance
- Up to five years
- Application: Iowa Financial Aid Application by March 31
- Details at IowaCollegeAid.gov

#### **TEACH IOWA SCHOLAR**

- Graduated on or after January 1, 2013
- Top 25 percent of graduates\*\*
- Maximum award for 2019-20: \$4,000
- Up to five years
- Application: Teach lowa Scholar Program Application by November 15
- Details at IowaCollegeAid.gov
  - \*\*Must be in the top 25 percent academically of all teacher preparation program graduates during an academic year.







### FEDERAL PROGRAMS

#### **NURSE CORPS**

- Work for two years at a critical shortage facility
- Maximum award: 60 percent of recipient's qualifying loan balance
- Details at hrsa.gov

# FEDERAL TEACHER LOAN FORGIVENESS

- Teach full-time for five consecutive academic years in a low-income school
- Details at studentaid.ed.gov

### PUBLIC SERVICE LOAN REPAYMENT FORGIVENESS PROGRAM

- Full-time employee at a qualifying public service organization
- Remaining balance on Federal Direct Loan after 120 on-time full, monthly payments
- Details at studentaid.ed.gov

# FEDERAL STUDENT LOAN REPAYMENT PROGRAM

- Permits federal agencies to repay federal student loans as a recruitment or retention incentive
- Details at opm.gov

### ATTORNEY STUDENT LOAN REPAYMENT PROGRAM

- Three-year commitment to serve Department of Justice
- Matches payments made by attorney up to \$6,000 per year
- Lifetime max: \$60,000
- Details at justice.gov