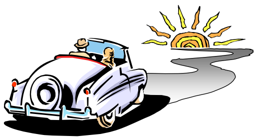
Retirement Investors' Club

Investment Provider Comparison



		AIG VALIC	The Hartford	ING	Nationwide Retirement Solutions
Provider Information					
Product		Retirement Services Value Product (mutual funds)	DCPlus (variable annuity)	ING Gov't Custom Choice Blend (mutual funds & variable annuity funds)	Nationwide Retirement Solutions (mutual funds)
New accounts & service		515-267-1099 800-892-5558 ext 88700	800-424-2825 ext 47634 319-270-7505	800-555-1970 515-698-7973 (in Des Moines)	877-677-3678, select option1 then select option 2
Website address		www.aigvalic.com/iowa	http://retire.hartfordlife.com/iowa/	www.ingretirementplans.com/custom/iowa	www.nationwideiowadc.com
Asset class / Subclass / Investment Name					
Principal Protection	Stable Value	VALIC Fixed Interest Option	Hartford General "Declared Interest" Acct	ING Fixed Account 457/401(a)	Nationwide Fixed Account-5 year restriction on transfers
	Money Market	Am Century Gov't Agency Money Mkt			
Fixed Income Funds	Gov't	JP Morgan Mortgage-B Secs A	Hartford Mortgage Securities HLS PIMCO Real Return	ING GNMA Income I	Principal Inv Bond & Mortgage Select
	Interm-Term (high quality)	Franklin Total Return A	Hartford Total Return Bond HLS	Fidelity VIP Inv Grade Bond Port I	Western Asset Core Bond FI
	High Yield	Am Fnds American High Income R4	Goldman Sachs High Yield	Am Fnds High Income Trust R4	Am Fnds American High Income Tr R3
Balanced Funds	Traditional	Am Fnds American Balanced R4	Oakmark Equity and Income	Am Fnds American Balanced R4 PAX World Balanced	Van Kampen Equity & Income A
Core Stock Funds	S&P 500 Index	SSgA S&P 500 Index Series F	SSgA S&P 500 Flagship	Vanguard Institutional Index	State Street Equity 500 Index Admin.
	Lg Cap Value	Oppenheimer Value A	Hotchkis & Wiley Lg Cap Value	Pioneer Equity Income A	Principal Inv Lg Cap Value Select
	Lg Cap Blend	Davis NY Venture A	Neuberger Berman Socially Responsive Hartford Capital Appreciation HLS	Fidelity VIP Contrafund Portfolio I	Davis NY Venture A
	Lg Cap Growth	Am Fnds Growth Fund of America R3	Am Fnds Growth Fund of America R4	Am Fnds Growth Fund of America R4	Am Fnds Growth Fund of America R3
Aggressive Stock Funds	Mid Cap Value	Pioneer Mid Cap Value A	Artisan Mid Cap Value	Lord Abbett Mid Cap Value A	Goldman Sachs Mid Cap Value A
	Mid Cap Blend	Dreyfus Mid Cap Index	SSgA S&P Mid Cap Index RS Value	ING VP Index Plus MidCap Portfolio I Fidelity Mid Cap Growth T	JP Morgan Mid Cap Equity Select
	Mid Cap Growth	AllianceBernstein Mid Cap Gr A	Munder Mid Cap Core Growth	Wanger Select	Am Century Vista Adv
	Sm Cap Value	Dreyfus Prem Sm Cap Value A	Am Century Sm Cap Value	Ariel Fund	Dreyfus Premier Sm Cap Value R
	Sm Cap Blend	Dreyfus Sm Cap Stock Index	SSgA Russell 2000 Index Lord Abbett Sm Cap Blend	Lord Abbett Sm Cap Value A	Oppenheimer Main St Sm Cap A
	Sm Cap Growth	Legg Mason Partners Sm Cap Growth I	Baron Small Cap	UBS U.S. Sm Cap Growth A	UBS U.S. Sm Cap Growth A
International Funds	Global Stock (includes US)	Oppenheimer Global A	Templeton Growth	Am Fnds New Perspective R4	Am Fnds Capital World G/I R3
	Lg Stock Value		AllianceBernstein Int'l Value A	Dodge & Cox International (Feb 06)	
	Lg Stock Blend	Am Fnds EuroPacific Growth R4	SSgA EAFE Index Bernstein Int'l Portfolio	Am Fnds EuroPacific Growth R4	Am Fnds EuroPacific Growth R3
	Lg Stock Growth	Fidelity Adv Div Int'l A	Hartford Int'l Capital Appreciation HLS		
Alternative	Lifestage Funds	Fidelity Advisor Freedom (Income, 2010, 2020, 2030, 2040)	SSgA Dow Jones Target (Today, 2015, 2025, 2035, 2045)	ING Solution Portfolios (Income, 2015, 2025, 2035, 2045)	Principal Inv LifeTime (Strategic Income, 2010, 2020, 2030, 2040, 2050) Select
	Self-Directed Brokerage Accounts (SDBA)	Schwab PCRA $50/year plus trade fee(s) 1,900± mutual funds offered No core account minimum requirement Initial & additional deposit minimums designated by fund(s) you choose	Schwab PCRA $50/year plus trade fee(s) 1,500± mutual funds offered $10,000 required in core account Initial deposit $5,000+ Additional deposits no less than $1,000	ING Ultimate - Pershing $50/year plus trade fee(s) 1,500± mutual funds offered $10,000 required in core account Initial deposit $5,000+ Additional deposits no less than $1,000	Schwab PCRA $50/year plus trade fee(s) (if applicable) 3,500± mutual funds offered $10,000 min in total core plan balance Initial deposits $2,500+ Additional deposits $500+

Want more information? See reverse side for help with choosing an investment provider

How do I select a provider?

	AIG VALIC	The Hartford	ING	Nationwide® Retirement Solutions
1. Call one or more of the providers and ask for information (suggested questions below)				
I am a state of Iowa employee and I want to participate in the State's deferred compensation benefit. How do I enroll?				
Is there a representative in my area to walk me through the investment selection & application process (or send me what I need to open an account myself)?				
Is there a reason why I should choose your firm over the other 3 investment providers?				
2. Evaluate the provider experience				
Contacting someone is easy				
Process to open a new account is clear				
Process of selecting investments is clear				
Website is easy to understand				
Tools and product information are helpful				
Fees (Provider and fund management fees are annualized on the assets you invest in variable rate funds and are reflected in your returns)				
Provider fee	.15%	None	.10%	.19%
Fund fee (penalties may apply for short-term trading)	.25-1.50%	.23-1.55%	.05-1.33%	.25-1.28%
Range of total fees	**.40-1.65%**	**.23-1.46%**	**.15-1.43%**	**.44-1.50%**
Fixed Rate Accounts - Fees/Restrictions	None/None	None/None	None/None	None/5-year restriction on transfers
Withdrawal fee	None	None	None	None

Each provider offers a variety of features and benefits

- Competitive fixed-rate accounts & various mutual fund & variable annuity fund options, investment planning tools, & self-directed brokerage accounts
- Well-known investment managers (Fidelity, Pioneer, SSgA, American Funds, etc.)
- Quarterly statements sent to your home
- 24-hour phone & internet access to account information & ability to change investment options at any time without fees or restrictions (with exception to Nationwide's fixed rate account which has a 5-year restriction on transfers)
- No penalties or restrictions for transfers to other active investment providers in our plan (with exception to Nationwide's fixed rate account which has a 5-year restriction on transfers)
- Flexible payout options with no penalties or restrictions at retirement
- Access to investment representatives for information about the investments offered in our plan